

chungalunga coin (CL)
whitepaper

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1. What is Chungalunga coin (CL)?

Chungalunga is a „fresh, fun and friendly“ cryptocurrency.

Nothing more.

In the ocean of new crypto projects, launched daily, which promise you extraordinary utility and overnight gains, we have forgotten why cryptocurrency was created initially.

The aim of a cryptocurrency is – to use it as a currency.

Simple as that.

And still, since January 2009, not that many people or businesses have adopted Bitcoin as a regular way to pay for products/services.

And now, 13+ years after the creation of BTC we have started seeing countries like El Salvador and the Central African Republic adopting Bitcoin as official currency.

That's just the beginning.

Besides BTC there are several other cryptocurrencies that haven't achieved big adoption, as many of us thought they will, although they are among the top 100 most popular crypto projects.

There is a bottleneck in adoption.

And adoption should be sped up.

2. Evil Players

How familiar are you with the existing banking system?

Are you aware of the upcoming CBDC?

Are you going to allow governments all over the world and some other centralized institutions to tell you how much you will be able to earn and how exactly you will spend your money?

For most people, the answer to the last question is 'no'.

If you still don't know what CBDC (Central Bank Digital Currency) is please go and explore that topic right after reading this document.

Basically, it's a perfect tool for some individuals to control almost the whole human population.

And it's already in implementation in some countries, with a goal to be implemented worldwide by 2030.

This is one of the ways you will lose your basic human rights.

Regardless of how much „gains“ you make with other short-lived crypto projects, most of us still keep what we have in fiat money and make calculations of how much USD, EUR, or some other fiat currencies we have.

Crypto has not been invented because of that.

Its primary role is to be used for payments.

The goal is to avoid centralized banking systems which are aiming to control most of the aspects of your life.

Decentralized cryptocurrencies, like Chungalunga, are the way to go.

3. Adoption

One of the biggest problems why not so many crypto investors are not using existing cryptocurrencies mainly to pay for the goods or services they want to purchase is because not enough vendors accept crypto.

The goal here is to get CL on as many existing online marketplaces as possible as a way of payment for goods and services.

We will start networking with a lot of different payment gateways and contact as many as possible webshops that have their own payment system or can implement any cryptocurrency as CL quickly and easily.

One of my personal goals is to have a way to pay other Telegram users with CL with just a few clicks.

Since a lot of crypto investors are using Telegram nowadays it will be great for all of us to have an option to simply transfer money to other users directly in the app without any need to use your wallet like Metamask or TrustWallet.

This could be used as well as a way to donate/reward people in your favorite crypto groups, someone who teaches you something or provides you helpful info.

There are so many ways Chungalunga coin can be adopted as a primary way of paying, and you as a community will have much more ideas than these.

The idea with Chungalunga (CL) is not that individuals make as much money in fiat as possible; the idea is that one accumulates CL as much as they can so it can be used for purchasing everything they need or want outside of the system elites are implementing in the whole world.

The idea is to stay out of that system and adopt an alternative and better way of exchanging currency for goods or services.

One of the best ways to speed the adoption of cryptocurrencies, and in this case Chungalunga coin (CL), is to offer people a place where they can purchase as many different things or services as they might need.

That's why I spreading the word about Chungalunga as much as possible and getting different developers to think about what they could create when we gather significant traction, and we already have tens of thousands of family members and holders.

For now, some developers who love and support CL have an idea to create a platform where anyone, from anywhere in the world, is able quickly and easily open their own webshop – similar to what Shopify and Etsy did, but for the users of cryptocurrencies, which are growing significantly from month to month.

Any digital creator, artist, musician, author, stay-at-home mom who makes unique earrings, or people who offer their services like designers, web developers, „crypto marketers“, or anyone else could quickly open their store and sell what they have to offer.

Cryptocurrency used on this ecom platform or any other will be only CL.

Even now, in 2022., most people in the world still don't have a simple way (or a way at all) to create their online store and start selling for fiat money right away.

There are too many obstacles to them getting paid in fiat money, and it's often a painful process.

With crypto, everything is nowadays straightforward and easy.

This is not our „utility“, just to be clear if you are one of the individuals immersed in the space of different token utilities. Chungalunga's „utility“ is to be a cryptocurrency.

This is a way where we help the adoption of cryptocurrencies as fast as possible.

In the first row is the Chungalunga coin (CL).

It's a way to get mainstream crypto people interested in CL as fast as possible, and millions of others who never owned cryptocurrency can now get it by selling their products or services.

The idea is that our (crypto) family brings CL, as a currency, on as many platforms as possible.

4. Which Blockchain?

Chungalunga coin will be launched on Ethereum.

Simply because it's the most popular blockchain today, and most crypto adopters are familiar with it.

However, if there will be a need to use some other blockchain, especially because of lower transaction fees, I will keep my eyes open and be ready for migration onto the better blockchain.

Adaptability is something worth noticing in the fast-paced crypto world, and CL is made with that in mind so that we can move to better solutions, unlike most of the other currencies.

5. The Experiment

CL is starting its life as a newborn baby.

In the beginning, it can barely look around. Can't walk. Can't talk.

Parents need to fully take care of that precious human being.

And after several years that human will be in the best possible physical condition to do whatever desires in this world. And it can get it, easily. Unless that human puts limits in his mind.

It's similar with Chungalunga coin.

It's starting from a position where it can't do much, where only a few people know about, and it's actually searching for its parents who will take care of it.

I'm just a firestarter.

The person that will give CL a life.

The one who will help with a few properly chosen actions to put it on the right path.

And the rest – it's on you.

This is more or less an experiment in human psychology.

The idea is to see how many people can overcome their passivity and create a wonderful life for themselves, on their own.

We, as human beings, most of the time expect that someone else does things that we should do.

Or that „things do it themselves“.

It's the same in crypto.

Most of the investors, mainly in new projects, expect to put some money and to see huge returns quickly by doing exactly nothing. It's easy to spend time countlessly scrolling on Twitter, watching crypto channels on YouTube or spending too much time in Telegram groups.

It's usually painless.

You don't need to do any actual work.

And if you don't get any returns on your investment it's easy to put a blame on project founders.

Hence, this experiment.

We are getting things back to the old-school way.

„Grab a bag and shill it.“

Same as Bitcoin and others most successful ones have started.

Chungalunga is your own project. Act like that.

This is actually one of the simplest tasks/gigs you will have in your life that could bring the highest return ever.

Let's see how many of you will be able to conquer that imprinted human passivity and procrastination and make themselves proud for taking CL to worldwide adoption.

I can't wait to see who will be the ones between first heroes which will bring CL to the mainstream while making them unmeasurable wealthy.

You, as a part of our (crypto) family, are Chungalunga's parent.

You are the one who decides how far CL will go.

You are the one who has that magnificent power to make it one of the most popular cryptocurrencies in the world.

I will just start a small fire, and add a bit more fuel to it in the beginning.

It's in your hands to let everyone knows about it, and tell them to use it as their primary cryptocurrency and change your life for good.