

chungalunga coin (CL) whitepaper

v2

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1. What is CL?

Chungalunga is a fun and friendly cryptocurrency.

Nothing more. At least not at this moment.

In the ocean of new crypto projects that promise you the moon and big gains, we have forgotten why cryptocurrency was created initially.

The aim of a cryptocurrency is – to use it as a currency.

Simple as that.

And still, since January 2009, not that many people or businesses have adopted Bitcoin as a regular way to pay for products/services.

And now, 14+ years after the creation of BTC, we have started seeing countries like El Salvador and the Central African Republic adopting Bitcoin as the official currency.

That's just the beginning.

Besides BTC, there are several other cryptocurrencies that haven't achieved big adoption, as many of us thought they would, although they are among the top 100 most popular crypto projects.

There is a bottleneck in adoption.

And adoption should be sped up.

2. Evil players

How familiar are you with the existing banking system?

Are you aware of the upcoming CBDC?

Are you going to allow governments all over the world and some other centralized institutions to tell you how much you will be able to earn and how exactly you will spend your money?

For most people, the answer to the last question is 'no'.

If you still don't know what CBDC (Central Bank Digital Currency) is, please go and explore that topic right after reading this document.

Basically, it's a perfect tool for some individuals to control almost the whole human population.

And it's already in implementation in some countries, with a goal to be implemented worldwide by 2030.

This is one of the ways you will lose your basic human rights.

Regardless of how much „gains“ you make with other short-lived crypto projects, most of us still keep that in fiat money and make calculations of how much USD, EUR, or some other fiat currencies we have.

Crypto has not been invented because of that.

Its primary role is to be used for payments.

The goal is to avoid centralized banking systems, which aim to control most of the aspects of your life.

Decentralized cryptocurrencies, like Chungalunga, are the way to go.

3. Adoption

One of the biggest problems why not so many crypto investors are not using existing cryptocurrencies mainly to pay for the goods or services they want to purchase is because not enough vendors accept crypto.

Our goal is to get CL on as many existing online marketplaces as possible as a way of payment for goods and services.

As a community, we will start networking with a lot of different payment gateways and contact as many as possible webshops that have their own payment system or can implement CL quickly and easily.

My intention is to make Chungalunga coin the most talked about cryptocurrency on TikTok and enable people to receive and send CL to other Tiktokers as easily as possible.

Most of the Tiktokers are not making any money on that platform, and CL would be a great fit in that situation where they can tell their followers about Chungalunga coin and give them their wallet for donations for their work (or offer it as a payment for their products or services).

There are so many ways Chungalunga can be adopted as a primary way of paying, and you as a community will have many more ideas than these.

The idea behind Chungalunga (CL) is not that individuals make as much money in fiat as possible; the idea is that one accumulates CL as much as they can so it can be used for purchasing everything they need or want outside of the system elites have implemented in the whole world.

The idea is to stay out of that system elites are putting upon us and adopt an alternative and better way of exchanging currency for goods or services.

4. Ecom Central

One of the best ways to speed the adoption of cryptocurrencies, and in this case, Chungalunga coin (CL), is to offer people a place where they can purchase as many different things or services as they might need.

That's why my big vision is to create a platform where anyone, from anywhere in the world, is able to quickly and easily open their own webshop – similar to what Shopify and Etsy did, but for the users of cryptocurrencies, which are growing significantly from month to month.

Any digital creator, artist, musician, author, stay-at-home mom who makes unique jewelry, or people who offer their services like designers, web developers, „crypto marketers“, or anyone else could quickly open their store and sell what they have to offer.

The only cryptocurrency used on this e-commerce platform will be CL.

Even now, in 2023., most people in the world still don't have a simple way (or a way at all) to create their online store and start selling for fiat money right away.

There are too many obstacles to them getting paid in fiat money, and it's often a painful process.

With crypto, everything is nowadays straightforward and easy.

This is not our „utility“.

This is a way we help the adoption of cryptocurrencies as fast as possible.

In the first row is the Chungalunga coin (CL).

It's a way to get mainstream crypto people to CL as fast as possible, and millions of others who never owned cryptocurrency but now they can get it by selling their products or services.

5. Which blockchain?

Chungalunga coin was launched on Ethereum in 2022.

And we have patiently been waiting for a better alternative.

The best alternative at the moment is PulseChain, which has been launched in May 2023.

It offers faster transactions, and more importantly, for Chungalunga coin – transactions are much cheaper.

At the time of writing this, you'll pay less than 1 cent to send CL coins.

On other blockchains, it would cost you several hundred times more.

This is perfect for everyone who will implement receiving CL on their web shops and for the e-commerce platform(s) our community members will build.

Also – it's a great thing from the marketing perspective since our holders and supporters can send tokens to everyone they want and get new holders and supporters that way.

Similar to what Bitcoin supporters have done in the beginning.

6. The Experiment

CL is starting its life as a newborn baby.

In the beginning, it can barely look around. Can't walk. Can't talk.

Parents need to fully take care of that precious human being.

And after several years, that human will be in the best possible physical condition to do whatever desires in this world. And it can get it easily unless that human puts limits in his mind.

It's similar with Chungalunga coin.

It's starting from a position where it can't do much, where only a few people know about it, and it's actually searching for its parents who will take care of it.

I'm just a firestarter.

The person who will give CL a life.

The one who will help with a few properly chosen actions to put it on the right path.

And the rest – it's on you.

This is more or less an experiment in human psychology.

The idea is to see how many people can overcome their passivity and create a wonderful life for themselves on their own.

We, as human beings, most of the time expect that someone else does things that we should do.

Or that „things do it themselves“.

It's the same in crypto.

Most of the investors, mainly in new projects, expect to put in some money and to see huge returns quickly by doing exactly nothing. It's easy to spend time countlessly scrolling on Twitter, watching crypto channels on YouTube, or spending too much time in Telegram groups.

It's painless.

You don't need to do any actual work.

And if you don't get any returns on your investment, it's easy to put the blame on project founders.

Hence, this experiment.

We are getting things back to the old-school way.

„Grab a bag and shill it.“

Chungalunga is your own project. Act like that.

This is actually one of the simplest tasks/gigs you will have in your life that could bring the highest return ever.

Let's see how many of you will be able to conquer that imprinted human passivity and procrastination and make yourself proud for taking CL to worldwide adoption.

As a part of the community, you are the Chungalunga's parents.

You are the one who decides where CL will go.

You are the one who has that magnificent power to make it one of the most popular cryptocurrencies in the world.

I will just start a small fire.

Letting everyone know about CL and telling them to use it as their primary cryptocurrency is in your hands.